

EXHIBIT 2

PROJECT BOUNCE
Estimated Purchase Price Allocation by Facility

Note:

Purchase price reflects estimates based on 2/29/2012 values and is subject to change
Allocation shown below is based on book value and is for illustrative purposes

(\$ in millions)

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	Book Value of Assets as of 2/29/2012											2/29/2012 Estimated Purchase Price Allocated by Facility									
	Ally Revolver	Blanket	Ally LOC	Citi MSR	GSAP	BMMZ Repo	Fannie EAF	Unpledged	Total	Int'l/ Capre	Grand Total	Ally Revolver	Blanket	Ally LOC	Citi MSR	GSAP	BMMZ Repo	Fannie EAF	Unpledged	Total	
Bid Assets																					
HFS	\$ 343	\$ 127	\$ 648	\$ -	\$ -	\$ 382	\$ -	\$ -	\$ 1,500	\$ -	\$ 1,500	\$ 356	\$ 124	\$ 660	\$ -	\$ -	\$ 397	\$ -	\$ -	\$ 1,537	
Servicer Advance	676	12	79	-	792	-	144	108	1,811	-	1,811	591	11	74	-	777	-	133	103	1,689	
MSR	-	1	206	602	-	-	-	393	1,203	-	1,203	-	2	203	363	-	-	-	99	665	
Trading Securities	29	14	-	-	-	-	-	-	43	-	43	34	-	-	-	-	-	-	-	34	
Other AR	-	4	36	36	-	4	-	13	93	-	93	2	4	4	-	-	2	-	-	12	
Other	-	49	-	-	-	-	-	-	49	-	49	-	5	-	-	-	-	-	-	5	
Subtotal Bid Assets	1,049	207	969	638	792	387	144	515	4,700	-	4,700	983	145	940	363	777	399	133	201	3,942	
3rd Party Subservicing												-	-	31	-	-	-	-	-	31	
Less Allocated Liabilities																				(72)	
Total Est. Purchase Price												\$ 983	\$ 145	\$ 972	\$ 363	\$ 777	\$ 399	\$ 133	\$ 201	\$ 3,901	
Cash																					
Cash	69	174	-	-	91	-	-	252	586	120	706										
Restricted Cash	-	211	-	-	-	-	-	-	211	123	334										
Non-Bid Assets																					
HFS	42	15	22	-	-	-	-	-	79	5	84										
Servicer Advance	95	(0)	-	-	178	-	-	-	273	0	273										
Trading Securities	-	11	42	-	-	-	-	-	53	(0)	53										
GNMA AR	29	329	466	-	-	-	-	-	824	-	824										
GNMA Loans	36	124	189	-	-	-	-	-	350	-	350										
REO	5	15	11	-	-	-	-	-	32	4	35										
Other AR	3	27	-	-	-	-	-	6	36	33	69										
Other	-	12	-	-	-	-	-	-	12	34	47										
Subtotal Bid Assets	211	534	730	-	178	-	-	6	1,657	76	1,734										
Total Assets	1,329	1,126	1,699	638	1,060	387	144	772	7,154	319	7,474										
Plus Excluded Assets			2						2		8,589										
Grand Total Assets	\$ 1,329	\$ 1,126	\$ 1,701	\$ 638	\$ 1,060	\$ 387	\$ 144	\$ 772	\$ 7,156	\$ 319	\$ 16,063										